FOR MYSORE STATE

:1-52.

FINANCE **(195 5) Department.**

MS SERIES.

G.O. NO. 401.

401

Dated 7-3-1955.

Copy
17/12/55 - FR 17/12

STOCK REGISTER NO.2896.

[Despatch Abstract.]

Madras Contributory Provident Pension Fund - Insurance policy on the life of Sri S.Subraya Bhat - Senior Inspector of Cooperative Societies, Mangalore - Account No.811-Coop/P - Assignment of policy to the Governor - Papers recorded -

By A.P. 1

COOPERATIVE DEPARTMENT.

From:
Sri S. Ramachandra Rao, B.A.,
Deputy Registrar of Coop.
Societies, MANGALORE.

To:
The Asst. Secretary to Government
Finance (Coop) Department,
MADRAS.

No. Ro. 17121/54. A.. Dated: 9-11-...54

Sir,

93898
8/11.

Financing of insurance policy of Sri S. Subraya Bhat, Senior Inspector from Contributory Provident Fund Account No.811 Coop/P - permission - required -

--

I submit that Sri S. Subraya Bhat, Senior Inspector, has applied for permission for financing his insurance policy No.RX/253958 of the Empire of India Life Assurance Co. Ltd. The particulars required in this regard are furnished below:

1.	Name and designation of the subscriber	Sri S. Subraya Bhat, Senior Inspector
2.	C.P.F. Account No. ..	811 Coop/P
3.	Whether the subscriber is a bachelor, married man or a widower	Married man.
4.	Name, age and relationship of the family member for whose benefit the policy has been taken	Srimathi Vimala Bai, 22 years wife.
5.	Whether the beneficiary of the policy is willing to join the assignment of the policy in favour of the Government of Madras.	Yes.
6.	Whether the mode of payment of premium is annual ..	Yes
7.	Whether the policy taken is the one recognised under rule 27 of the C.P.F. Rules ..	Yes.
8.	Amount of yearly premium ..	Rs. 45-9-0
9.	Rate of subscription to the fund	Rs. 8-0-0 per month.
10.	Amount standing to the credit of the subscriber in the fund on the date of application ..	Rs. 130-0-0
11.	Particulars of other policies financed from the funds ..	Accountant General's Fls.78/CPPF/Inc 95 dated 8-11-58. Book No.2471 Annual — Premium Rs. 44-11-0 — Policy No.65371 of the South India Cooperative Insurance Ltd.

The policy is enclosed herewith. As the latest premium receipt has been lost, a letter from the insurance company stating that the policy is in force is enclosed. The policy is unmatured. It matures after the date of superannuation of subscriber. I request that necessary permission may be kindly accorded for financing the policy from the C.P.F. fund.

A.T. Ahmed 9/11/58
FOR DEPUTY REGISTRAR.

GDS/2.11

8/11/58

9/8/2/54

EMPIRE OF INDIA LIFE ASSURANCE CO., LTD.

In all communications please quote No. of Proposal or Policy.

(ESTD. 1897.)

Coimbatore, **Branch Office:**
5th February 54

Dewan Bahadur.
R. Varadachari.
Administrator.

Dept. Proposal

S.Subraya Bhat Esq.,
Mangalore.

Dear Sir,

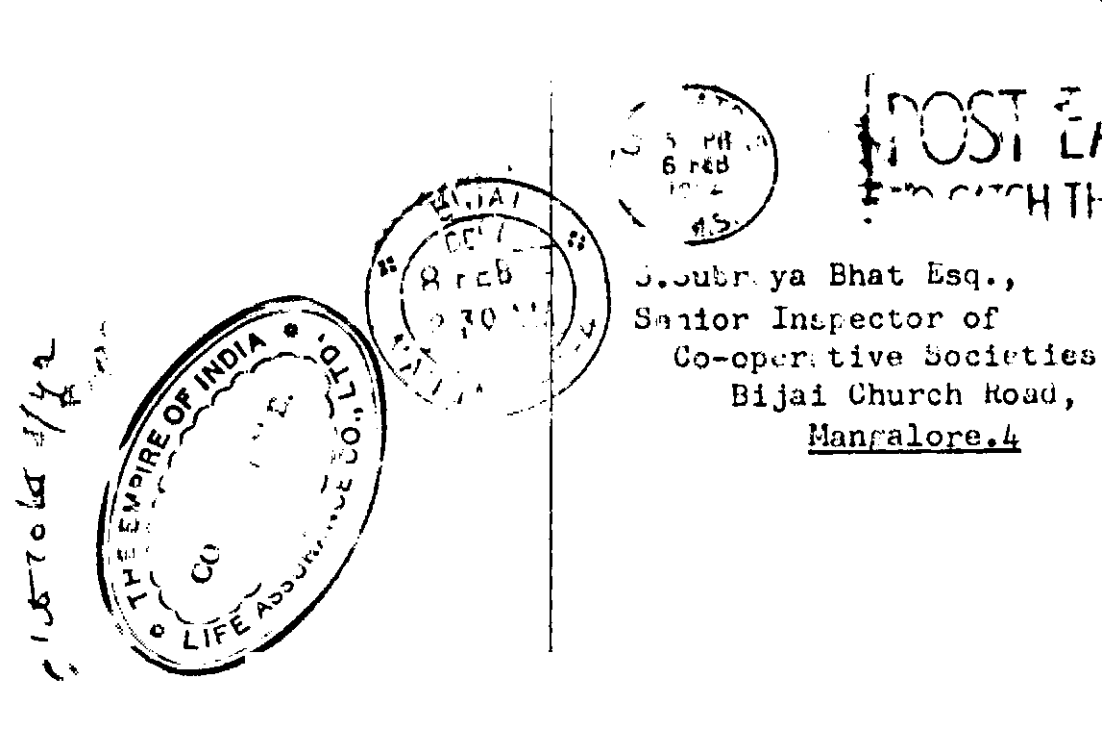
Pro.No.1393/W.8844:Own life

With reference to your postcard dated the 3rd instant we have to inform you that we have received the sum of Rs.45/9 under your proposal and the First Premium Receipt was sent to your previous address on the 5th ultimo. We are at a loss to know how this has missed you. However you may treat this letter as sufficient authority for our having received the amount. We have taken a note of your present address. Your Policy is in course of preparatio and will be sent to you shortly.

Yours faithfully,

Ag. Branch Secretary

D.R.A.-53-25.000.



POST C
WITH TH

S.Subraya Bhat Esq.,
Senior Inspector of
Co-operative Societies
Bijai Church Road,
Mangalore.4

5,002—25-11-53.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

Memorandum No. 93898/CPPF-II/Insurance *Dated* 13-11-54

Subject.—Madras Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Sri S. Subraya Bhat A/c No. 811 Coop — Permission—Accorded.

Reference.—Rc. 17121/54-A & 2-11-54 from the D.R. & C.S., Mangalore

Subject to availability of funds withdrawal of a sum of Rs. 45-9-0 (~~Rupees~~ rounded to Rs 46/- Rupees forty six only) is permitted annually from the Contributory Provident Pension Fund Account of Sri S. Subraya Bhat, S.I. & C.S., Mangalore for payment of insurance premium in respect of policy taken/ proposed to be taken by him in the Empire of India Life Assurance Co Ltd. CBE branch Pol. No. 3529578 for Rs. 1000/- Ltd. (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date, (including the days of grace). At ention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O.No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant General's circular letters No. Fds. No. 6-163-445, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. As the execution of the assignments on the policy in favour of the Governor should be completed within three

[P.T.O.

G.

months after the first withdrawal from the fund, the policy should be sent to this office, *without any assignment recorded on it*, as soon as the same is received from the company for scrutiny and advice regarding form of assignment. Failing production of either, or both, the amount withdrawn should be repaid forthwith with interest thereon—vide sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office, *without any assignment being recorded on it*, if it is expressed on the face of it to be payable unconditionally to his wife or wife and children—vide Rule 35 (1) (*b*) of the Contributory Provident Pension Fund Rules.

Assistant Secretary to Government.

To
The D.R. & C.S.,
Mangalore.

C/ Fin Dept

(True copy)

Forwarded (By order).

Superintendent

2

By Registered Post. 5,002—25-11-53.

GOVERNMENT OF MADRAS.

FINANCE DEPARTMENT.

Drawn
15.11.54

Memorandum No. 93898/CPPF-II/54-2 *Dated* 13-11-54

Subject.—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund of Sri S. Subbaraya Bhat, S.I. of C.S., Mangalore

Ref.— Rc. 17121/54-A dt 2-11-54 from the D.R. of C.S., Mangalore.

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on each policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. The company may be requested to record on the policy the fact of having altered the mode of payment of premium into one of Annual basis in the case of policy numbers_____, before the assignment is registered in their books.

3. The age of the assured may be got admitted by the insurance company and recorded on the policy.

4. Both the assignments Nos. I and II as in the specimen form of assignment attached should be recorded on the policy ~~in all cases except in the case of policy No.~~_____

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their book and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy/~~policies~~ may be acknowledged.

2/2 *Assistant Secretary to Government.*

To
Sh. D.R. of C.S.,
Mangalore
(With Policy)

True Copy/Forwarded/By Order

Superintendent.

P.T.O.

Serial number.	Name of Subscriber.	Name of Insurance Company and Policy number.
	Sir S. Subramaniya Iyer K.C.I.E. Bangalore.	

9

By Registered Post

Finance (CPPf.-II) Dept

Memo No. 98836/CPPf.-II/Dtd 31.12.54

Sub: C.P.F.- Financing of Life Ins. policy No. 35-3958 from the fund account of Sri S. Subraya Bhat, Bill Coop/P - Policy returned.

Ref: Lr. dated 15/17-12-54 from the Manager E. & D. L.A. Co. Ltd. Bombay

Returned:

At the bottom of the II assignment executed by the subscriber and his wife On the policy the names of the Station at which the assignments were executed should be noted. The policy

P.T.O.

Should then be sent to the Insp. Co. with a request to note the additions in their books and to forward the same to this office for Safe Custody.

The receipt of the policy should be acknowledged.

To
The I.R.I. C.O.,
Mangalore.
with Policy.

30.12.54
M
31.12.54

To
Mr.
A.S.

COOPERATIVE DEPARTMENT.

From
Sri S. Ramanath Rao, B.A.,
Deputy Registrar of Coop.
Southern. MANGALORE.

To: Yl

2116

Letter No. 1154

Dated: ..... 54.

Sir,

Telephones:
[illegible]916
[illegible]3917

Telegrams: "EMPIRE
Post Box
No.1460.

13

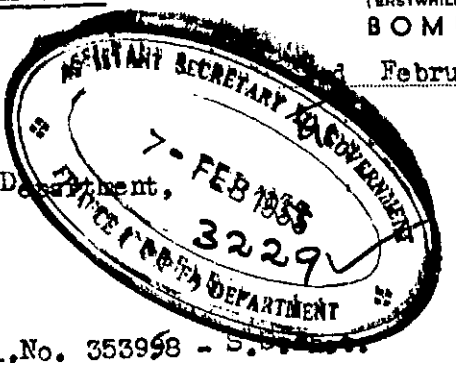
EMPIRE OF INDIA LIFE ASSURANCE COMPANY, LTD.

Established: 1897.

Dewan Bahadur
R. Varadachari,
Administrator.

Head Office:
EMPIRE HOUSE,
214, D. NAOROJI ROAD,
(ERSTWHILE HORNBY ROAD)
BOMBAY-1.

REGISTERED.



Assignment.
DEPARTMENT

February, 1955.

The Assistant Secretary,
Government Finance (C.P.F.) Department,
Madras.

Dear Sir,

Pol.No. 353998 - S.[illegible]

Under instructions from the Dy.Registrar of Cooperative Societies, Mangalore in his letter No.Rc.17121/54 A dated 20th January 55, we return herewith the policy after having noted o our records the addition at the bottom of second assignment viz. "Station Mangalore, dated 29-11-54".

We also return herewith our letter of 15/17th Dec. 1954 addressed to you[illegible] also the certificate of nonencumbrances.

Yours faithfully,

Manager.

Encls. 3.

JCS:AMK.

15

5,002—25-11-53.

GOVERNMENT OF MADRAS.

Madras Contributory Provident-Pension Fund-Insurance policy on the life of Sri S. Subraya Bhat S.I. & C.S, Mangalore Account No. 811 Coop

Assignment of policy to the Governor—Papers recorded.

P

FINANCE DEPARTMENT.

G.O. Ms. No. 401 Dated the 7.3.55

READ—the following:—

Memo No. 93898/CPPF-II/Dn dt 13.11.54

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the D.R. & C.S, Mangalore

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(1) Number and amount of policy	..	No. 353958 for Rs. 10000/-,
(2) Name of the company	..	The Empire of India Life Assurance Co. Ltd.
(3) Amount of premium ..	..	Rs. 459-0
(4) How payable ..	..	Yearly
(5) Due date ..	..	30th December
(6) Date of final payment	..	30.12.77
(7) Date of maturity	..	30.12.78
(8) Stock register number assigned to policy		2896

NOTE.—The stock register number noted in column (8) should be quoted in the bill for withdrawal to enable the policy together with the number and date of the Government Memorandum authorising withdrawal for payment of insurance premium.

To
The D.R. & C.S.,
Mangalore.

Assistant Secretary to Government.

(True copy)
Forwarded/By Order.

Superintendent.